

Modern Slavery Act 2015: Supply Chain Transparency Statement

This statement is made by Universal Electric Corporation (UEC) and its subsidiaries (including its UK subsidiary, Universal Global Corporation Ltd) for the purposes of section 54 of the Modern Slavery Act 2015.

Our business

UEC provides innovative, customizable power distribution and monitoring solutions that are particular to each customer's critical requirements. We are committed to enduring worldwide partnerships. Our vision, is to be a worldwide industry leader in systems solutions for power distribution and management.

Our policies

UEC is committed to operating with due respect for human rights and a desire to support ethical development through our business activities. We will work with our supply chain to ensure that we comply with our obligations under the Modern Slavery Act 2015.

Our due diligence processes and assessment of risk

We are fully committed to implementing and enforcing effective systems and controls to ensure that modern slavery is not taking place anywhere in our business or supply chain. We will take and expect a zero-tolerance approach to modern slavery from all of our contractors, suppliers and other business partners, and will introduce contractual provisions to prohibit the use of forced or trafficked labor.

UEC contracts with a global service to help ensure that our suppliers, as well as their suppliers, are compliant with all Human Trafficking regulations. Additionally, we conduct regular supplier audits that focus on Social Responsibility, including Human Trafficking. Lastly, we have an "Ethics" clause in our Supplier Code of Conduct.

The effectiveness of our processes

Any incidences of modern slavery will be dealt with swiftly and we will cooperate with the relevant authorities to ensure it is dealt with to the full extent of the law.

Training

The Senior Leadership Team has overall responsibility for ensuring this policy and its implementation comply with our legal and ethical obligations. UEC is committed to ensuring that all employees receive the appropriate training to ensure that they are able to identify potential incidences of modern slavery in the content of this policy with the aim of eradicating out such practices.

This statement has been approved by the board of directors and signed by Joel Ross, Chief Executive Officer.



Joel Ross, Chief Executive Officer